

**QUARTERLY REPORT FOR THE PERIOD ENDED 31 JANUARY 2016**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>CURRENT YEAR</b>	<b>RESTATED</b>	<b>CURRENT YEAR</b>	<b>RESTATED</b>
	<b>QUARTER</b>	<b>PRECEDING YEAR</b>	<b>TO DATE</b>	<b>PRECEDING YEAR</b>
	<b>3 MONTHS</b>	<b>CORRESPONDING</b>	<b>18 MONTHS</b>	<b>CORRESPONDING</b>
	<b>NOV'15 - JAN'16</b>	<b>QUARTER</b>	<b>18 MONTHS</b>	<b>PERIOD</b>
	<b>RM'000</b>	<b>NOV'14 - JAN'15</b>	<b>AUG'14 - JAN'16</b>	<b>AUG'13 - JAN'15</b>
		<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
		<b>( RESTATED)</b>		<b>( RESTATED)</b>
Revenue	1,512	667	36,589	16,214
Other Operating Income	-	-	3	610
Operating Expenses	(19,037)	(6,774)	(69,812)	(29,109)
Finance Costs	(997)	111	(1,707)	(4,464)
Loss before taxation	(18,522)	(5,996)	(34,927)	(16,749)
Taxation	-	-	-	-
Loss for the period	(18,522)	(5,996)	(34,927)	(16,749)
Loss from discontinued operation	-	-	-	(878)
Other Comprehensive Income	-	-	4	-
Total Comprehensive Expense for the period	(18,522)	(5,996)	(34,923)	(17,627)
Loss for the period attributable to:				
Owners of the parent	(18,522)	(5,996)	(34,923)	(17,627)
Non-controlling interest	-	-	-	-
	(18,522)	(5,996)	(34,923)	(17,627)
Total Comprehensive Expense attributable to:				
Owners of the parent	(18,522)	(5,996)	(34,923)	(17,627)
Non-controlling interest	-	-	-	-
	(18,522)	(5,996)	(34,923)	(17,627)
Loss per share (sen)	(1.87)	(0.73)	(3.74)	(2.36)

These unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the seventeen months financial period ended 31 July 2014 and the accompanying explanatory notes of this interim financial reports.

**TRIVE PROPERTY GROUP BERHAD (FKA ETI TECH CORPORATION BHD) (667845-M)**  
**(Incorporated in Malaysia)**

**QUARTERLY REPORT FOR THE PERIOD ENDED 31 JANUARY 2016**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(UNAUDITED)	(AUDITED- RESTATED)
	AS AT 31 JAN 2016 RM'000	AS AT 31 JUL 2014 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant & equipment	3,274	11,430
Development expenditure	-	21,102
	3,274	32,532
<b>CURRENT ASSETS</b>		
Trade receivables	32,341	6,514
Other receivables	3,695	37,768
Cash and cash equivalents	4,061	3,436
	40,097	47,718
Non-current assets classified as held of sale	4,842	-
<b>TOTAL ASSETS</b>	48,213	80,250
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of the parent		
Share capital	27,463	77,690
Share premium	1,053	1,785
Warrant reserve	233	-
Accumulated profit / (losses)	8,463	(33,066)
	37,212	46,409
Non controlling interest	-	(4)
<b>TOTAL EQUITY</b>	37,212	46,405
<b>CURRENT LIABILITIES</b>		
Trade payables	2,113	2,138
Other payables	4,840	2,550
Amount owing to directors	48	207
Hire purchase payables	-	2,825
Bank borrowings	4,000	26,125
	11,001	33,845
<b>TOTAL LIABILITIES</b>	11,001	33,845
<b>TOTAL EQUITY AND LIABILITIES</b>	48,213	80,250
Net asset per share (RM)	0.03	0.06

The unaudited condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the seventeen months financial period ended 31 July 2014 and the accompanying explanatory notes of this interim financial reports.

**TRIVE PROPERTY GROUP BERHAD (FKA ETI TECH CORPORATION BHD) (667845-M)**  
(Incorporated in Malaysia)  
**QUARTERLY REPORT FOR THE PERIOD ENDED 31 JANUARY 2016**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>CURRENT PERIOD TO DATE 31 JAN 2016 RM'000</b>	<b>RESTATED PRECEDING YEAR CORRESPONDING PERIOD 31 JAN 2015 RM'000</b>
<b>Cash flows from operating activities</b>		
Loss before tax from continuing operation	(34,927)	(8,764)
Adjustments for:		
Non-cash items	24,423	6,794
Non operating items	1,704	470
Operating loss before working capital changes	<u>(8,800)</u>	<u>(1,500)</u>
Changes in working capital:		
Net changes in current assets	7,422	1,139
Net changes in current liabilities	2,106	8,659
<b>Cash generated from operations</b>	<u>728</u>	<u>8,298</u>
Interest received	3	2
Interest paid	(1,707)	(472)
<b>Net cash (used in) / from operating activities</b>	<u>(976)</u>	<u>7,828</u>
<b>Cash flows from financing activity</b>		
Repayment of short term bank borrowings (net)	<u>(2,399)</u>	<u>(2,242)</u>
<b>Net cash used in financing activity</b>	<u>(2,399)</u>	<u>(2,242)</u>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<u>(3,375)</u>	<u>5,586</u>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<u>3,436</u>	<u>(9,267)</u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u>61</u>	<u>(3,681)</u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISES</b>		
Cash and bank balances	4,061	675
Bank overdraft	(4,000)	(4,356)
	<u>61</u>	<u>(3,681)</u>

The unaudited condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the seventeen months financial period ended 31 July 2014 and the accompanying explanatory notes of this interim financial reports.

**TRIVE PROPERTY GROUP BERHAD (FKA ETI TECH CORPORATION BHD) (667845-M)**  
(Incorporated in Malaysia)  
**QUARTERLY REPORT FOR THE PERIOD ENDED 31 JANUARY 2016**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	WARRANT RESERVE RM'000	ACCUMULATED PROFIT / (LOSSES) RM'000	TOTAL RM'000	NON CONTROLLING INTEREST RM'000	TOTAL EQUITY RM'000
<b>Period ended 31 January 2016</b>							
Balance at 1 August 2014	77,690	1,785	-	(33,136)	46,339	(4)	46,335
Prior year adjustments	-	-	-	70	70	-	70
Restated balance at 1 August 2014	77,690	1,785	-	(33,066)	46,409	(4)	46,405
Total comprehensive expense for the period	-	-	-	(34,923)	(34,923)	4	(34,919)
Public share issue	24,673	1,053	233	(233)	25,726	-	25,726
Par value deduction	(74,900)	(1,785)	-	76,685	-	-	-
Balance as at 31 January 2016	<u>27,463</u>	<u>1,053</u>	<u>233</u>	<u>8,463</u>	<u>37,212</u>	<u>-</u>	<u>37,212</u>
<b>For Seventeen months period ended 31 July 2014</b>							
Balance at 1 March 2013	70,627	1,785	-	(20,477)	51,935	3	51,938
Public share issue	7,063	-	-	-	7,063	-	7,063
Total comprehensive expense for the period	-	-	-	(12,659)	(12,659)	(7)	(12,666)
Balance as at 31 July 2014	<u>77,690</u>	<u>1,785</u>	<u>-</u>	<u>(33,136)</u>	<u>46,339</u>	<u>(4)</u>	<u>46,335</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the seventeen months financial period ended 31 July 2014 and the accompanying explanatory notes of this interim financial reports.